

Inter Pipeline Announces Voting Results from Annual Meeting

CALGARY, ALBERTA, MAY 12, 2015: Inter Pipeline Ltd. (“Inter Pipeline”) (TSX: IPL) announced today the voting results from its annual meeting of shareholders held May 11th, 2015 in Calgary, Alberta (the “Meeting”). Shareholders were asked to vote on a number of proposals as described in detail in Inter Pipeline’s Management Information Circular (“Information Circular”) dated March 26th, 2015.

A total of 124,051,337 common shares representing 37.11% of Inter Pipeline’s issued and outstanding shares were voted in person or by proxy in connection with the Meeting.

Election of Directors Inter Pipeline is pleased to announce that all board nominees were successfully elected for a term ending at the next annual general meeting. The voting results are set out below:

Nominee	Percent of Votes For	Percent of Votes Withheld
Richard Shaw	99.84	0.16
David Fesyk	99.10	0.90
Lorne Brown	89.02	10.98
Duane Keinick	99.82	0.18
Alison Taylor Love	99.81	0.19
William Robertson	87.70	12.30
Brant Sangster	89.03	10.97

Other Items All other resolutions tabled at the Meeting were successfully approved by shareholders with very strong support, including the appointment of Ernst & Young LLP as auditors. The approach to executive compensation as detailed in the Information Circular was overwhelmingly accepted with 98.03% of votes cast in favour. Voting results for all resolutions will be posted under Inter Pipeline’s profile at www.sedar.com.

Inter Pipeline Ltd.

Inter Pipeline is a major petroleum transportation, natural gas liquids extraction, and bulk liquid storage business based in Calgary, Alberta, Canada. Inter Pipeline owns and operates energy infrastructure assets in western Canada and northern Europe. Additional information about Inter Pipeline can be found at www.interpipeline.com

Inter Pipeline is a member of the S&P/TSX 60 Index and its common shares trade on the Toronto Stock Exchange under the symbol IPL.

Contact Information**Investor & Media Relations**

Jeremy Roberge
Vice President, Capital Markets
Email: investorrelations@interpipeline.com
Tel: 403-290-6015 or 1-866-716-7473

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Certain information contained herein may constitute forward-looking statements that involve risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking statements, including, but not limited to, statements regarding the sustainability of future dividends. Such information, although considered reasonable by Inter Pipeline at the time of preparation, may later prove to be incorrect and actual results may differ materially from those anticipated in the statements made. For this purpose, any statements that are not statements of historical fact may be deemed to be

forward-looking statements. Forward-looking statements often contain terms such as "may", "will", "should", "anticipate", "expects" and similar expressions. Such risks and uncertainties include, but are not limited to, risks associated with operations, such as loss of markets, regulatory matters, environmental risks, industry competition, potential delays and cost overruns of construction projects, and the ability to access sufficient capital from internal and external sources. You can find a discussion of those risks and uncertainties in Inter Pipeline's securities filings at www.sedar.com. The forward-looking statements contained in this news release are made as of the date of this document, and, except to the extent required by applicable securities laws and regulations, Inter Pipeline assumes no obligation to update or revise forward-looking statements made herein or otherwise, whether as a result of new information, future events, or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary note.

All dollar values are expressed in Canadian dollars unless otherwise noted.