

Inter Pipeline Announces Appointment of New Chief Financial Officer

CALGARY, ALBERTA, January 8, 2014: Inter Pipeline Ltd. ("Inter Pipeline") (TSX: IPL) is pleased to announce that Brent Heagy has been appointed Chief Financial Officer effective March 1, 2014. Mr. Heagy will replace Bill van Yzerloo, whose planned retirement was disclosed earlier in 2013.

Mr. Heagy joins Inter Pipeline from Athabasca Oil Corporation where he served as Chief Financial Officer. In a career spanning more than 30 years, Mr. Heagy has extensive experience in the areas of corporate finance, accounting, risk management and strategic leadership. He holds a bachelors degree from the University of Saskatchewan and is a chartered accountant.

"Inter Pipeline is delighted to welcome Brent aboard," commented Christian Bayle, President and CEO of Inter Pipeline. "Brent has the background and expertise needed to ensure a smooth transition and continue Inter Pipeline's track record of strong financial management."

"I would also like to thank Bill for his many years of dedicated service," said Mr. Bayle. "Bill's contributions have helped Inter Pipeline become the success it is today. We wish him well in his retirement."

Inter Pipeline Ltd.

Inter Pipeline is a major petroleum transportation, natural gas liquids extraction, and bulk liquid storage business based in Calgary, Alberta, Canada. Inter Pipeline owns and operates energy infrastructure assets in western Canada and northern Europe. Additional information about Inter Pipeline can be found at www.interpipeline.com.

Inter Pipeline shares trade on the Toronto Stock Exchange under the symbol IPL.

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All dollar values are expressed in Canadian dollars unless otherwise noted.