

Inter Pipeline Announces Annual Meeting and First Quarter 2016 Results Conference Call and Webcast

CALGARY, ALBERTA, MARCH 30, 2016: Inter Pipeline Ltd. (TSX: IPL) will announce its first quarter 2016 financial and operating results on May 9, 2016. A conference call and webcast have been scheduled for May 10 at 9:00 a.m. MT (11:00 a.m. ET) for interested shareholders, analysts and media representatives.

To participate in the conference call, please dial 416-340-2216 or 1-800-355-4959. A pass code is not required. A recording of the call will be available for replay until May 17, 2016 by dialing 1-905-694-9451 or 1-800-408-3053. The pass code for the replay is 3961740.

Annual General Meeting of Shareholders

Inter Pipeline will hold its Annual General Meeting of Shareholders on Monday, May 9, 2016 at 2:00 p.m. MT (4:00 p.m. ET) at the Metropolitan Conference Centre, 333 4th Avenue S.W. in Calgary, Alberta.

A live webcast of both the Annual General Meeting of Shareholders and the first quarter 2016 conference call will be accessible on Inter Pipeline's website at www.interpipeline.com/investor/calls-and-events. Following the events, a replay of the webcasts will be available for approximately 90 days.

Inter Pipeline Ltd.

Inter Pipeline is a major petroleum transportation, natural gas liquids extraction, and bulk liquid storage business based in Calgary, Alberta, Canada. Inter Pipeline owns and operates energy infrastructure assets in western Canada and Europe. Inter Pipeline is a member of the S&P/TSX 60 Index and its common shares trade on the Toronto Stock Exchange under the symbol IPL. www.interpipeline.com

Contact Information

Investor Relations:

Jeremy Roberge
Vice President, Capital Markets
Email: investorrelations@interpipeline.com
Tel: 403-290-6015 or 1-866-716-7473

Media Relations:

Breanne Feigel
Manager Corporate Communications
Email: mediarelations@interpipeline.com
Tel: 587-475-1118

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Certain information contained herein may constitute forward-looking statements that involve risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking statements, including, but not limited to, statements regarding the sustainability of future dividends. Such information, although considered reasonable by Inter Pipeline at the time of preparation, may later prove to be incorrect and actual results may differ materially from those anticipated in the statements made. For this purpose, any statements that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements often contain terms such as "may", "will", "should", "anticipate", "expects" and similar expressions. Such risks and uncertainties include, but are not limited to, risks associated with operations, such as loss of markets, regulatory matters, environmental risks, industry competition, potential delays and cost overruns of construction projects, and the ability to access sufficient capital from internal and external sources. You can find a discussion of those risks and uncertainties in Inter Pipeline's securities filings at www.sedar.com. The forward-looking statements contained in this news release are made as of the date of this document, and, except to the extent required by applicable securities laws and regulations, Inter Pipeline assumes no obligation to update or revise forward-looking statements made herein or otherwise, whether as a result of new information, future events, or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary note.

All dollar values are expressed in Canadian dollars unless otherwise noted.