

Inter Pipeline Ltd. – 2015 Year End Conference Call and Webcast

CALGARY, ALBERTA, JANUARY 25, 2016: Inter Pipeline Ltd. (TSX: IPL) will announce its fourth quarter and year end 2015 financial and operating results on February 18, 2016 and has scheduled a conference call and webcast to begin on February 19, 2016 at 9:00am (Mountain Time) / 11:00am (Eastern Time) for interested shareholders, analysts and media representatives.

To participate in the conference call, please dial 416-340-2216 or 800-355-4959. A passcode is not required. A recording of the call will be available for replay until February 26, 2016 by dialing 905-694-9451 or 800-408-3053. The passcode for the replay is 6634315.

A live webcast of the conference call will be accessible on Inter Pipeline's website at www.interpipeline.com by selecting "Investor Calls & Events". Following the call, a replay of the webcast will be available for approximately 90 days.

Inter Pipeline Ltd.

Inter Pipeline is a major petroleum transportation, natural gas liquids extraction, and bulk liquid storage business based in Calgary, Alberta, Canada. Inter Pipeline owns and operates energy infrastructure assets in western Canada and Europe. Inter Pipeline is a member of the S&P/TSX 60 Index and its common shares trade on the Toronto Stock Exchange under the symbol IPL. www.interpipeline.com

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Certain information contained herein may constitute forward-looking statements that involve risks and uncertainties. Readers are cautioned not to place undue reliance on forward-looking statements, including, but not limited to, statements regarding the sustainability of future dividends. Such information, although considered reasonable by Inter Pipeline at the time of preparation, may later prove to be incorrect and actual results may differ materially from those anticipated in the statements made. For this purpose, any statements that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements often contain terms such as "may", "will", "should", "anticipate", "expects" and similar expressions. Such risks and uncertainties include, but are not limited to, risks associated with operations, such as loss of markets, regulatory matters, environmental risks, industry competition, potential delays and cost overruns of construction projects, and the ability to access sufficient capital from internal and external sources. You can find a discussion of those risks and uncertainties in Inter Pipeline's securities filings at www.sedar.com. The forward-looking statements contained in this news release are made as of the date of this document, and, except to the extent required by applicable securities laws and regulations, Inter Pipeline assumes no obligation to update or revise forward-looking statements made herein or otherwise, whether as a result of new information, future events, or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary note.

All dollar values are expressed in Canadian dollars unless otherwise noted.